The following is a translation of the notice in Hebrew published in two daily Israeli newspapers on October 15, 2013 (the original Hebrew wording is binding)

ELBIT SYSTEMS LTD.

(the "Company")

NOTICE OF THE COMPANY'S ANNUAL GENERAL MEETING OF SHAREHOLDERS

The Company hereby announces that the Company's Annual General Meeting of Shareholders will be held on Tuesday, November 19, 2013, at 3:00 p.m. local time, at the Company's offices at the Advanced Technology Center, Haifa 31053, Israel (the "**Meeting**").

Summary of the Proposed Resolutions on the Meeting's Agenda

1. to elect the following directors to the Company's Board of Directors (the "**Board**") until the close of the next Shareholders' Annual General Meeting: Messrs. M. Federmann, Arad, Asheri, D. Federmann, Ne'eman and Ninveh and Mrs. Baum;
2. to elect Mrs. Dalia Rabin to an additional three–year term as an External Director;
3. to re-appoint Kost, Forer, Gabbay & Kasierer, a member of Ernst & Young Global, as the Company's independent auditor for the fiscal year 2013 and until the close of the next Shareholders' Annual General Meeting.

In addition, the Company will present the Consolidated Financial Statements of the Company for the fiscal year ended December 31, 2012 and will report on the dividend distributed to shareholders, the compensation paid to the Company's Directors and the compensation arrangements with the Company's independent auditor, with respect to fiscal year 2012.

For further details with respect to the above please see the proxy statement of the Company dated October 15, 2013 (the "**Proxy Statement**").

Majority Required for Resolutions

With respect to resolutions 1 and 3 - a majority of the votes properly cast at the Meeting either in person or by proxy is required for the approval of the resolutions.

With respect to resolution 2 - a majority of the votes properly cast at the Meeting either in person or by proxy is required, provided that (i) such majority includes at least a majority of the total votes of shareholders who are not controlling shareholders of the Company or shareholders who do not have a "personal interest" in the approval of the resolution (other than personal interest which is not the result of such shareholders' relations with a controlling shareholder) who participate in the vote, in person or by proxy (abstentions will not be taken into account); or (ii) the total number of votes of the shareholders referred to in (i) above that are voted against the proposed resolution does not exceed two percent (2%) of the Company's total voting rights.

Each shareholder who attends the Meeting in person or by proxy will advise the Company or indicate in the proxy card, as the case may be, whether or not that shareholder is a controlling shareholder and has a "personal interest" in the approval of the election of Mrs. Dalia Rabin to an additional three–year term as an External Director. Failure to advise or indicate as described above will render the respective shares ineligible to be voted with respect to such resolution.

Record Date

The record date for determining the eligibility of shareholders to participate and vote at the Meeting as specified in clause 182 of the Companies Law will be at the close of business (local time) on **Monday, October 21, 201**3 (the **"Record Date"**). Shareholders intending to participate and vote at the Meeting will be required to present proof of ownership of the Company's shares, on the Record Date, by providing the certificate as required by the Israeli Companies Regulations (Proof of Ownership of Shares for Voting at General Meeting) 2000. A shareholder, whose shares are registered with a member of the Tel-Aviv Stock Exchange (the "**TASE**") is entitled to receive the ownership certificate from the corresponding TASE member or by mail to his or her address (in consideration of mailing fees only), if the shareholder so requests, provided that such a request was made in advance for a particular securities account.

Voting by Means of a Proxy or a Proxy Card and Position Statements

A shareholder may attend the Meeting and vote in person or appoint a proxy to participate and vote on his or her behalf at the Meeting (subject to the provisions of the Company's Articles of Association). Appointment of a proxy must be in writing, signed by the shareholder and delivered to the Company's registered office at least twenty-four (24) hours before the Meeting. In addition, shareholders may vote with respect to each of the resolutions on the Meeting's agenda by means of a proxy card (the "**Proxy Card**") that is attached to the Proxy Statement, and send it to the Company's offices. Only the Proxy Cards received by the Company at least twenty-four (24) hours before the Meeting, *i.e.*, by November 18, 2013 at 3:00 p.m. local time, will be taken into account in the voting process. A shareholders is permitted to express his or her position on the resolutions on the agenda of this Meeting by submitting to the Company a written statement (the "**Position Statement**"), through the Company. Position Statements should be submitted to the Company's offices, to the attention of the Corporate Secretary, Mrs. Ronit Zmiri, no later than October 31, 2013. The form of the Proxy Card and a copy of each Position Statement (if submitted) will be available to the public at the distribution website of the Israeli Securities Authority at www.magna.isa.gov.il, at the website of the TASE at www.tase.co.il and also at the website of the U.S. Securities and Exchange Commission at www.sec.gov. A shareholder may apply to the Company directly in order to receive a copy of the Proxy Card and any Position Statement submitted (if submitted). A TASE member will send to each shareholder whose shares are registered with that TASE member and not registered in the Company's shareholders' registry, by e-mail, for no charge, a link to the text of the Proxy Card and of the Position Statements posted on the Israel Securities Authority website, unless a shareholder notified that he or she is not so interested and the notice was provided with respect to a particular securities account, prior to the Record Date.

Review of Documents

A copy of the Proxy Statement in connection with this Meeting, which includes the full version of the proposed resolutions, may be reviewed, as of October 16, 2013 and until the Meeting date, at the Company's offices at the Advanced Technology Center, Haifa, Israel, after coordinating in advance with the Corporate Secretary (Tel:

972 4 8316632), between 9:00 a.m. and 4:00 p.m. Israel time, Sunday – Thursday and may also be reviewed at the distribution website of the Israeli Securities Authority at www.magna.isa.gov.il, at the website of the TASE at www.tase.co.il and at the website of the U.S. Securities and Exchange Commission at www.sec.gov.

ELBIT SYSTEMS LTD.